Ontario Supports Thunder Bay Agricultural Research Station

The Ministry of Agriculture, Food and Rural Affairs Ontario is providing up to $550,000 in support for northern agriculture research at the Thunder Bay Agricultural Research Station.

The funding will provide the Thunder Bay Agricultural Research Association with an opportunity to develop more sustainable production methods and increase the productivity and profitability of northern agricultural operations.

The province supports northern agriculture research operations in Northern Ontario, including facilities in Thunder Bay, New Liskeard and Timmins.

Earthmoving & Construction Machinery: Out Of The Crisis In Two Years’ Time

The Observatory of national and world market trends for the next two years has evolved at the 9th edition of StableTec in February 2016, a conference and guidance event focusing on opportunities and trends in the building and construction machinery market.

The earthmoving machinery market can expect the recovery to start in 2016. Prognostic assumptions in demand next year on a global scale which will be considerable, with total sales of 883,000 units, up by 33% compared to estimated results for 2015. There will be a favorable trend over the next two years for the sector in Italy which, following the negative cycle of 2008-2009, seeks to close 2017 with 12,400 units, an 44% increase over the performance in 2015.

These forecasts for the sector were presented by Steffen Verhagen during the 9th edition of StableTec in February 2016, a conference and guidance event focusing on opportunities and trends in the building and construction machinery market in Italy and worldwide.

The exhibition is one of the major events leading to the agreement with the 9th edition of StableTec on February 25-26, 2016.

The Observatory’s focus is on the construction equipment sector with total sales of 883,000 units, up by 33% compared to estimated results for 2015. There will be a favorable trend over the next two years for the sector in Italy which, following the negative cycle of 2008-2009, seeks to close 2017 with 12,400 units, a 44% increase over the performance in 2015.

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As regards Italy, after continued negative sales in the first four quarters, prosperity estimates for 2015 are at 5,000 new machines sold (+27%) which will rise to over 12,000 in 2017 (+40% compared to 2015).

The SamoVerhagen exhibits also focus on the recovery in the construction sector. Forecasts for Italy – one of the most dynamic markets for residential construction and real estate engineering – suggest it should rise to 2015 at 9.5% of turnover, climbing further to 4.9% in 2016 and 7.4% in 2017. North America is marking a recovery in 2016, with an increase of 5% for 2015 and 2017. China on the other hand, shows signs of stability but an average growth rate of 5% is expected for 2016.