

SaMoTer

India: Growth in the Economy, Public Works and the Construction Machinery Market

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Confindustria Modena, SaMoTer and Unacea were organising the Italian pavilion of construction machinery at Excon, in Bangalore, from 25 to 29 November 2015

After a slowdown linked to the trend in the national economy, the Indian construction machinery market has recorded a 13% increase in 2015, and should also improve over the next two years, achieving +15% in 2017 (estimates by Off-Highway Research). Such expectations of growth mainly depend on the large number of public works that the government has already started to implement and on others that will shortly be given the go ahead under the five-year plan 2012-2017, which has allocated 1 billion dollars for urban and infrastructural development in the country. Overall, the Indian economy is continuing to grow by more than 7% per year and its pace is estimated to speed up over the next five years.

Excon, the trade fair for construction machinery and technologies opened in Bangalore – in the south of India – and continued until 29 November. The event, now at its eighth edition, has emerged as the benchmark event for the machinery and equipment sector for the entire southern area of the Indian continent.

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Confindustria Modena, Unacea and SaMoTer have organised the Italian pavilion that hosted 19 companies in an area covering over 300 square metres.

The Italian pavilion hosted the following companies: Bianchi Casseforme, Casagrande, Cobo, Cosben, Demac, Esti, Hbs Valves, Mantovanibenne, Mix, Nordimpianti System, M3, OP, Palmieri, Safim, Schnell, Simex, Trevi Benne, Varvel and Vis Hydraulics.



"Having organised the Italian group at Excon since 2005, we have been able to see the path of growth, which has been very quick and has led to this leading event in terms of size and importance in India", explains Director of

Confindustria Modena, Giovanni Messori. "Today, India is showing signs of a strong upturn in imports from Italy and we aim to guarantee Italian companies strong visibility on the market and all the means required to establish a constant presence on the sub-continent".

*"In 2015, the Ministry of Economic Development formally recognised, with its special plan to promote "Made in Italy", the role of trade fairs as a business incentive for Italian companies and the national economic system", highlights **General Manager of Veronafiore, Giovanni Mantovani**. "Such activities are organised based on a system that involves selected incoming buyers and operators to the main international events that take place in Italy, and on the group presence abroad of the main players in the trade fair sector so that we are able to focus on target markets. Today, continuing to work in collaboration with trade fair organisers and trade associations representing specific segments of the Italian manufacturing industry means giving institutions real opportunities for the further development of small and medium-sized businesses that bring added value to the real economy of our country".*

*"With a population of over 1.2 billion, India is definitely a country with important prospects of development, especially in terms of infrastructures", commented the **President of Unacea, Paolo Venturi**. "We take part in Excon as a group of Italian manufacturers, since we believe that it is essential to support the internationalisation of construction machinery companies, giving them a chance to exhibit as a group and with high visibility, especially companies that can be a driving force for our exports".*