

WORLD NEWS



US Aecom and Turner Construction have won a contract to build a new US\$ 2.5 billion football stadium for the Los Angeles Rams football team in the US.

The 70,000 seat arena is spread over 120 hectares, and will be used for both national and international events. The build will also include public spaces such as parks and playgrounds, alongside hotel rooms, residential units and 890 m² of retail space.

Reports say the three-year project will provide 3,500 jobs within Inglewood, California. Aecom and Turner Construction will work alongside Dallas-based HKS Architects, which is responsible for the stadiums design, Wilson Meany, which will deliver infrastructure management, and Legends Project Development, which will provide project management services.

EVENTS DIARY

2016

International Rental Conference China

November 21
Shanghai, China
www.khl.com/irc

Bauma China

November 22 – 25
Shanghai, China
www.bauma-china.com

Bauma ConExpo India

Dec 12-15, 2016
Delhi, India
www.bcindia.com

2017

World of Concrete

January 17 – 20, 2017
Las Vegas, USA
www.worldofconcrete.com

Samoter

February 22 – 25, 2017
Verona, Italy
www.samoter.it

ConExpo-Con/Agg

March 7 – 11, 2017
Las Vegas, US
www.conexpoconagg.com

SMOPYC

April 4 – 7, 2017
Zaragoza, Spain
www.smopyc.es

APEX (International Access Equipment Exhibition)

May 2-4, 2017
Amsterdam, The Netherlands
www.apexshow.com

International Rental Exhibition (IRE)

May 2-4, 2017
Amsterdam, The Netherlands
www.IREshow.com

Plantworx 2017

June 6-8, 2017
Bruntingthorpe, UK
www.plantworx.co.uk

BICES 2017

Sept 2017 (Dates TBC)
Beijing, China
www.e-bices.org

JAPAN/US

Komatsu acquires Joy

Tokyo-based mining and construction equipment maker Komatsu is set to acquire US mining equipment firm Joy Global for US\$ 2.89 billion.

A press release from Komatsu said a “definitive agreement” had been reached by the two companies, “subject to approvals under laws in relevant countries”.

The Japanese firm has agreed to pay US\$ 28.30 a share in cash for Milwaukee-based Joy Global – 20% higher than the company’s closing price on 20 July.

The deal will be Komatsu’s biggest-ever acquisition and signals its confidence that the recent upturn in commodity prices is set to continue.

Komatsu said the acquisition of Joy Global – which it first considered purchasing in 2012 – is a continuation of its strategy to “strengthen the core mining equipment business in an effort to achieve sustainable growth”.

Joy manufactures advanced original equipment and parts for underground and surface mining applications, as well as material handling systems.

SRI LANKA

Port city back on track

The construction of a new financial city in Sri Lanka’s capital Colombo has been given the green light by the government.

An agreement between Sri Lanka’s Urban Development Authority, the Ministry of Megapolis and Western Development and the China Harbour Engineering Company has put back on track the US\$ 1.4 billion project that stalled last year, following environmental concerns.

The Sri Lankan government is hoping that the project, renamed the Colombo International Financial City, will help transform the country into a financial hub in the Indian Ocean region.

Speaking at the signing ceremony last week, Champika Ranawaka, Minister of Megapolis and Western Development, said the project was one of the key phenomenon that would decide the future development of Sri Lanka.

Under the new agreement, the city has been expanded to 269 hectares and will now include central parks and public beaches. It is also expected to create thousands of jobs in the country.

INDIA

\$ 587 m job for L&T

Larsen & Toubro (L&T) Power has won the contract to supply three 660 MW steam generators to the thermal power plant at Ghatampur Tehsil in Uttar Pradesh, India.

L&T secured the 3,860 crore rupees (US\$ 587 million) contract through its joint venture company L&T-MHPS Boilers Private Limited (LMB). The company is 51% owned by L&T India, with Hitachi Power Systems, Japan, owning the remaining 49%.

The LMB contract calls for the design, engineering, manufacture, supply, erection and commissioning of the generators for Neyveli Uttar Pradesh Power Limited.

L&T Power’s CEO Shailendra Roy said, “This is a prestigious order...for supercritical steam generators, with state-of-the-art equipment meeting new emission norms. LMB will meet the project schedule with...resources conforming to international quality standards.”

The joint venture company has so far completed eight orders for pressure parts, pulverisers and engineering services in the Middle East, Africa and South East Asia.