

NEWS

EVENTS DIARY

2017

World of Concrete
January 17-20, 2017
Las Vegas, US
www.worldofconcrete.com

Samoter

February 22-25, 2017
Verona,
Italy
www.samoter.it

Conexpo

March 7-11, 2017
Las Vegas, US
www.conexpoconagg.com

**International Awards
for Powered Access
(IAPAs)**

April 4, 2017
London, UK
www.iapa-summit.info

**ESTA Awards of
Excellence**

April 6, 2017
Amsterdam,
The Netherlands
www.khl.com/esta

Smopyc

April 25-29, 2017
Zaragoza,
Spain
www.feriazaragoza.es/
smopyc.aspx

Komatek

May 3-7, 2017
Ankara,
Turkey
www.komatek.com

Bogus press release causes tumble in Vinci share price

French contractor sees temporary fall of 18%, but the company said its IT systems had not been hacked

A hoax press releases had a dramatic effect on French contractor Vinci's share price and appears to have been an elaborately executed plot, although the company said that its IT systems had not been hacked.

The bogus press releases caused a temporary fall of 18% in its share price, and Vinci said it was filing a complaint "against persons unknown".

It said that on 22 November, 2016, at 16.05, Vinci was impersonated with the sending out of false information to certain media outlets.

It said the source of the false allegations was unknown, and referred, among other things, to a revision of Vinci's consolidated accounts for the financial year 2015 and for the first half of 2016, as a result of alleged accounting irregularities. They alleged that this had resulted in the dismissal of the chief financial officer.

Vinci said that the first false press release was followed by two further false press releases. One was issuing a partial denial, and the other contained an anonymous "pseudo-claim" of responsibility, according to Vinci.

The company said that "having been relayed too rapidly by several press agencies, this false information had a substantial impact on Vinci's share price as soon as it was broadcast".

Vinci has denied these allegations and confirmed all of the financial information distributed to the financial markets to date, particularly with regard to forecast revenue and profits for 2016 and its expected financial situation.

It said that at this stage of its investigations, the group had not suffered any intrusion of its IT systems. Vinci's staff were said to have observed all the procedures for the provision of information to the AMF (Autorité des Marchés Financiers) – the independent public authority responsible for ensuring that savings invested in financial products are protected – the financial markets and the press.

Vinci said it had, therefore, not been the victim of computer hacking, but of impersonation. In fact, it said that email addresses including Vinci's name were used to mislead the media. **ce**

Mecalac takes Terex UK compact business

Terex Corporation is selling its UK-based compact construction business to a subsidiary of Groupe Mecalac, which already has manufacturing facilities in France, Germany and Turkey.

Mecalac is a manufacturer of a range of compact construction equipment for urban,

utility and railway construction sites.

The Terex compact construction business in the UK – at Coventry – manufactures and sells backhoe loaders, site dumpers and compact compaction rollers.

The sale, which Terex said was subject to the customary closing conditions, is expected

to be finalised in the first half of 2017.

John Garrison, president and CEO of US-based Terex, described Mecalac as a "logical strategic buyer" and said it had the resources and capability to grow the business further.

"For Terex," he said, "the sale of the Coventry

compact construction business represents continuing progress in our strategy to focus our portfolio on those product categories where Terex has a significant presence in the market, and that can provide the greatest returns for our shareholders."

It is the latest in a string of Terex disposals. **ce**



Sigrid de Vries

CECE head to leave

Sigrid de Vries, the secretary general of CECE (the Committee for European Construction Equipment), is leaving the association in January, and a successor has yet to be appointed.

Having joined CECE in 2014, de Vries is moving to CLEPA (the European Association of Automotive Suppliers) as secretary general.

Before joining CECE, she served for many years as director of communications at ACEA (the European Automobile Manufacturers Association) in Brussels, and later led the institutional relations activities of CNH Industrial in Europe.

