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Global earthmoving machinery market on the rise

Written by Joe Malone – 22 Dec 2015 – [View Other Language](#)



The global earthmoving machinery market can expect a recovery to start in 2016, according to Veronafiere, the organiser of the Samoter exhibition in Italy.

It said recovery would be followed by consolidation in 2017 with sales of 880,000 units – an increase of 33% compared to estimated results for 2015. There will be a favourable trend over the next two years for the sector in Italy which, following the collapse in 2007 of 72%, will close 2017 with 12,400 units, it is estimated – an increase of 44.8% over the performance in 2015.

Meanwhile, it reported that the global market for excavators, concrete plant, drilling, crushing and asphaltting machinery, cranes and site vehicles was still affected by a collapse of 48%, in the two-year period between 2008 to 2009.

Giovanni Mantovani, CEO of Veronafiere, said, "The signals coming from the earthmoving sector for the next two years are encouraging and we are consequently already working to make Samoter 2017 even more useful for companies who want to catch and benefit from this recovery."

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