DIARY DATES

2016
THE SHOWMAN'S SHOW
October 19-20, Honlury, UK
www.showmans-directory.co.uk

CEMAT ASIA
November 1-4, Shanghai, China
www.cemet-asia.com

CONSTRUCTION PLANT-HIRE ASSOCIATION (CPA)
CONFERENCE
November 9, Wyboston, UK
www.cpa.uk.net/conference

INTERNATIONAL RENTAL
CONFERENCE (IRC) ASIA
November 21, Shanghai, China
www.bili.cn/conf

BAUMA CHINA
November 22-29, Shanghai, China
www.bauma-china.com

2017
THE RENTAL RALLY SHOW
(CALIFORNIA RENTAL ASSOCIATION)
February 23-25, Las Vegas, USA
www.cnrrental.org

EXECUTIVE HIRE SHOW
February 8-9, Coventry, UK
www.executivehireshow.co.uk

SAMOTER 2017
February 22-25, Verona, Italy
www.samoter.com

THE RENTAL SHOW (ARA)
Feb 26 - March 1, Orlando, USA
www.thorentalshow.com

CONEXPO-CON/AGG 2017
March 7-11, Las Vegas, USA
www.conexpoconagg.com

INTERNATIONAL AWARDS
FOR POWERED ACCESS
(LAPAS)
April 4, London, UK
www.iapa-summit.info

INTERNATIONAL ACCESS
EQUIPMENT EXHIBITION
(APEX)
May 2-4, Amsterdam, Netherlands
www.apexshow.com

INTERNATIONAL RENTAL
EXHIBITION (IRE)
May 3, Amsterdam, Netherlands
www.ire-hire.com

EUROPEAN RENTAL
AWARDS
May 3, Amsterdam, Netherlands
www.bili.com/rentalawards

INTERNATIONAL RENTAL NEWS 6
SEPTEMBER/OCTOBER 2016

NEWS

Speedy compromises after investor drama

UK rental company Speedy Hire’s shareholders voted to keep Jan Åstrand as chairman, but also decided to appoint David Shawer to the board as a non-executive director.

David Sharer – currently chairman of Liberty Living Group, chairman of Aberdeen New Dawn Investment Trust, and senior independent director at STV Group – was proposed as a board member by Speedy majority shareholder Toscafund, which also convened a meeting to decide whether or not to remove Mr Åstrand in chairman.

Mr Åstrand moved to the position of non-executive chairman on 30 September, as planned.

A total of 63% of Speedy’s shareholders voted to keep Mr Åstrand as director of the company, while 33% also voted to appoint Mr Shawer to the board. Speedy Hire said his appointment was effective immediately, and it welcomed him to the board.

Toscafund was frustrated by Speedy’s rejection of a merger plan with HSS Hire, another UK rental company. The activist shareholder owns 19.4% of Speedy’s shares and an 18.1% stake in HSS Hire.

Meanwhile, Speedy Hire said its revenues were ahead of previous year in a brief trading update ahead of its financial results later in the year. It said the six months ending 30 September had seen its recovery plan stabilise the business and continue to drive improved performance.

Don’t miss these key rental events

International Rental News (IRN) and its partners are hosting unmissable upcoming events for the rental industry, so make sure you are registered for the following for more information and to register:

The International Rental Conference (IRC): 21st November, Shanghai, China. Taking place the day before the Bauma China exhibition opens, this is the gathering place for China and Asia’s equipment rental community. See page 47 for more information, and go to www.bili.cn/conf to register.

The International Rental Exhibition (IRE): 2nd to 4th May, 2017, in Amsterdam, the Netherlands. This global rental equipment trade show continues to attract key industry players to exhibit across the rental supply chain, from software providers to construction equipment generalists and specialists. It takes place at the same time and venue as the European Rental Association (ERA) annual Convention, and the APEX aerial platform exhibition. For more details, including how to register, go to http://www.irenshow.com

The European Rental Awards: 3rd May, 2017, in Amsterdam, the Netherlands. The awards, which are jointly organised by IRN and the ERA, take place at the same time and place as the European Rental Association’s annual Convention, together with the International Rental Exhibition and the APEX Aerial Platform Exhibition, both of which run from 2nd to 4th May at the Amsterdam RAI Exhibition Centre. More information on the awards, including categories and entry deadlines as well as the judging panel, will be available on www.europiertplatform.com/events/rentalawards as well as on IRN’s rewealth and social media pages.

Highlights

French rental company Kiloutou has broadened its product range with deals to buy France-based power and pump rental specialist Compagnie Atlantique de Location (CAL), CAL boosts a network of five branches and a fleet of almost 800 machines. Kiloutou said the acquisition would be integrated into its specialty division.

Loss-struck Canada-based dealer Strongco has sold its US operation, Chubbuck-Ballofs, for USD1.8 million (€1.15 million) to IHI Capital. Strongco said the deal would help keep the rest of its business afloat.

US-based TGM Wind has introduced a new equipment rental venture, Kardie Equipment. The rental division will specialise in providing large aerial work platform equipment, such as Bronto Skylifts, and also plans to provide re-rentals with larger capacities to fill customer needs.